

# ALL KERALA BHAVAN'S SCHOLARSHIP EXAMINATION 2021-22

STD: XI COMMERCE

Max Marks : 100

Duration :2 Hrs

## GENERAL INSTRUCTIONS

Read the Instructions carefully before answering:

1. Please fill up your Roll No. and class in the box provided in the OMR sheet.
2. Each student has to attend 50 questions (including optional subject) and 5 Tie Breaker questions.
3. Tie Breaker Questions will be evaluated only in case of a Tie.
4. All candidates have to attend 1 to 43 questions compulsorily.
5. Remaining 7 questions have to be selected as per candidate's subject options.
6. Write the name of the optional subject in the column provided in the OMR sheet.
7. Each question carries 2 marks.
8. Each question has 4 answer choices a, b, c, d.
9. For each question, select the best/correct option and darken only one bubble completely against the corresponding question in the OMR sheet provided.
10. Use blue /black ball point pen to darken the bubble.
11. There will be no negative marking.

Choose the correct answer from the options given:

1. Only an \_\_\_\_\_ craftsman can do this.

- a) Adopt      b) Adept      c) Adapt      d) Adapted

2. The arrival of the police exacerbated the violence. Pick out the synonym of the underlined word from the options given.

- a) incapacitated      b) stopped      c) aggravated      d) eased

3. I'm sorry I'm late. I was ----- in the traffic.

- a) held back      b) held down      c) held over      d) held up

4. "The moon was resting in the midnight sky" is the best example of which figure of speech?

- a) Metaphor                      b) Personification  
c) Simile                              d) Alliteration

**BVM ELAMAKKARA**

5. Choose the correctly spelt word.

- a) connoisseur      b) conoisisseur      c) connoisseur      d) conniossuer

6. I am afraid he is burning the candle at both ends and ruining his life.

Choose the correct meaning of the underlined phrase.

- a) wasting his money  
b) he is overgenerous  
c) overtaxing his energy  
d) losing his objectives

7. The canteen is a great place \_\_\_\_\_ meeting new people.

- a) on      b) for      c) with      d) by

8. If time is of the essence for a research project, the preferred contact method is

- a) Mail    b) Telephone    c) Intercept interview    d) Personal interview

9. The slope of Indifference curve is measured by \_\_\_\_\_

- a) Budget Line                      b) Price Ratio  
c) Marginal Rate of Transformation                      d) Marginal Rate of Substitution.

10. Which of the following statements is correct?

- a) Fixed cost varies with change in output  
b) If we add Total Variable Cost and Total Fixed Cost, we get Average Cost  
c) Marginal Cost is the result of Total Cost divided by the number of units produced.  
d) Total Cost is obtained by adding up Total Fixed Cost and Total Variable Cost.

11. Ogives can be helpful in locating graphically \_\_\_\_\_.

- a) Mode    b) Median    c) Mean    d) Range

12. It is possible to reduce the magnitude of sampling error by.....

- a) taking a larger sample.  
b) taking a small number of samples.  
c) taking census  
d) taking non-random sampling.

Read the following statements carefully and choose the correct alternative:

13. Statement 1 - 'Change in supply' means change in supply on account of factors other than the own price of the good.

Statement 2 - One of the reasons for increase in supply is fall in the number of firms.

- a) Both the statements are true.
- b) Both the statements are false
- c) Statement 1 is true, but statement 2 is false.
- d) Statement 2 is true, but statement 1 is false.

14. Marginal Rate of Substitution (MRS) is determined by :

- a) Satisfaction level of the consumer
- b) Income of the consumer
- c) Preferences of the consumer
- d) Price level of the goods consumed

15. Mr. Virat, a businessman, has a current account in SBI, his current account shows a balance of just Rs. 40,000, while he urgently needs Rs 2,50,000 to pay off one of his creditors. He approaches SBI to allow him to withdraw Rs 2,50,000, using the facility extended by the bank to him due to his creditworthiness. The bank agrees to it. Identify the facility which has been provided by SBI to Virat.

- a) Borrowing      b) Bank overdraft      c) Banker's cheque      d) Digital Cash

16. Meera wants to buy a new laptop with the latest features and wants to sell the old laptop before buying the new one. So, she listed her old laptop on quicker. com. She received a good response from her post and was able to sell the laptop at a good price. Identify the component of e-business being described above.

- a) B2B transaction      b) B2C transaction
- c) B2B transaction      d) C2C transaction

17. Cement industry will come under.....

- a) Synthetical Industry      b) Assembling Industry
- c) Processing Industry      d) Analytical Industry

18. .... is a long term source of fund which carries fixed rate of dividend, but no voting rights.

- a) Debenture      b) Preference share      c) Equity share      d) Loan

19. Which document defines the rules regarding internal management of a company?
- a) Memorandum of Association    b) Articles of Association  
c) Prospectus    d) Certificate of incorporation
20. .... is a type of IPR which protects scientific inventions which shows technical advancement over the already known products.
- a) Copyright    b) Trademarks    c) Patent    d) Design
21. Which auxiliaries to trade help in removing hindrance of time:
- a) Transport    b) Banking    c) Advertising    d) Warehousing
22. Which of these is not an example of current Liability?
- a) Accrued Income    b) Income received in advance  
c) Outstanding Expenses    d) Bank Overdraft
23. Following transactions were made by a trader. Due to these transactions, the total of Purchases Book will be:
- |                                      |          |
|--------------------------------------|----------|
| Bought goods from Gupta              | Rs 4,000 |
| Purchased goods from Sita for Cash   | Rs 5,000 |
| Mohan bought goods from us on Credit | Rs 9,000 |
| Bought Furniture from Meera          | Rs 2,000 |
- a) Rs 18,000    b) Rs 11,000    c) Rs 4,000    d) Rs 9,000
24. "Closing stock is valued at lower of cost or market price" Which concept of Accounting is applied here?
- a) Prudence Concept    b) Going concern concept  
c) Revenue Recognition concept    d) Cost concept
25. Manu who owed Rs 40,000 became insolvent. 70 paise in a rupee was received from his estate. Bad debts account will be debited by----
- a) Rs 40,000    b) Rs 20,000    c) Rs 12,000    d) Rs 28,000
26. Heavy amount spent by a company on advertisement for brand positioning in the market will fall under which category
- a) Revenue Expenditure    b) Capital Expenditure  
c) Deferred Revenue Expenditure    d) General Expenditure

27. Depreciation arises out of :

- a) Fall in the value of money                      b) Fall in the market value of an asset  
c) Increase in the market value of an asset      d) Efflux of time

28. Purchase of Office Furniture of Rs. 12,000 was debited to the Purchases Account. It is –

- (a) A clerical error                      (b) An Error of Principle  
(c) An Error of Omission      (d) Compensating Error

29. World's fastest supercomputer "Fugaku" is built in

- a) Singapore      b) Japan      c) South Korea      d) Hong Kong

30. Which of the following Olympic medallists has been appointed the first Vice-Chancellor of the newly established Delhi Sports University?

- a) P. V. Sindhu      b) Karnam Malleshwari      c) Saina Nehwal      d) Abhinav Bindra

31. Who won the Nobel Prize for Literature 2021?

- a) Abdulrazak Gurnath      b) Benjamin List  
c) Klaus Hasselmann      d) David W C MacMillan

32. The Cherry Blossom Mao Festival was organised in which state recently

- a) Gujarat      b) Manipur      c) Nagaland      d) Kerala

33. Which company is first commercial sponsor of the Olympic Games in Amsterdam in 1928 and has remind the sponsor since?

- a) IBM      b) Coca Cola      c) Pepsi      d) Kongo Gumi

34. Which number comes next in the sequence 1, 2, 4, 7, 11, 16

- a) 20      b) 21      c) 22      d) 23

35. Six birds are placed in a circle facing the centre of a circle as follows

- Sparrow is between Peacock and Pigeon
- Koel is between Crow and Swan
- Crow is to the immediate left of Pigeon

Who is to the immediate right of Peacock?

- a) Swan      b) Sparrow      c) Pigeon      d) Koel

36. Five men A, B, C, D and E read a newspaper. The one who reads first gives it to C. The one who reads last had taken from A. E was not the first or last to read. There were two readers between B and A. Who read the newspaper first?

- a) A      b) B      c) C      d) D

37. In a certain code language, if FRAME = 48 and HURDLE = 74, then FIGMENT =?

- a) 74                      b) 89                      c) 91                      d) 81

38. Sanjana ranks sixteenth from the top and forty ninth from the bottom in a class. How many students are there in the class?

- a) 60                      b) 69                      c) 64                      d) 66

39. 1 . In a specific code 'her idea has merit' is written as 'fo la bu na', 'merit list has been displayed' is written as 'jo ke la si na' & 'her name displayed there' is written as 'ya si bu zo', ' name is merit list' is written as 'na ya go ke'. Then what is represented by 'ke'?

- a) list                      b) has                      c) merit                      d) name

40. The day before two days after the day before tomorrow is Saturday. What day is it today?

- a) Sunday                      b) Thursday                      c) Monday                      d) Friday

41. In a lake, there is a patch of lily pads. Every day, the patch doubles in size. If it takes 48 days for the patch to cover the entire lake, how long would it take for the patch to cover half the lake?

- a) 24                      b) 12                      c) 47                      d) 49

42. Given below is a statement followed by two conclusions numbered I and II. You have to take the statements to be true even if it seems to be at variance from commonly known facts. You have to decide which of the given conclusions, if any logically follows the given statement.

Statement: Money plant has thin leaves and requires more water.

Conclusion I – Plants with thin leaves require more water.

Conclusion II – Money plant cannot be grown in places with water scarcity.

- a) Both I and II follow  
b) Neither I nor II follow  
c) Only I follows  
d) Only II follows

43. **The government has recently been severely criticized for its decision to block access to a few websites** on which malicious information and photo-graphs were being posted. The government has responded to this criticism by stating that **while it believes in freedom of speech and expression, this particular instance was an emergency** and, in such situations, the source of the problem must be cut off as soon as possible.

In the argument the two portions in **boldface** play which of the following roles?

- a) The first describes a reaction to an action, and the second describes an action taken in response to this reaction.

- b) The first provides the criticism of an action and the second provides justification for the necessity of taking that action.
- c) The first is a criticism that the argument disagrees with, and the second is the point of view that the criticism supports.
- d) The first is the point of view of a group of people, and the second attacks this point of view.

### **TIE BREAKER**

1. Choose the option with the correct sequence.

P. is one of the most widely used indicators

Q. of ecosystems and their biodiversity

R. for assessing the condition

S. the conservation status of plants and animals

- a) SPRQ    b) SQRP    c) QRPS    d) PQRS

2. Rohan, Shikha and Arti decide to start a business which is created by law and only law can bring it to an end. Rohan has four sons so he wants his business to be such in which he can easily shift the ownership to his sons whenever he wants. Shikha believes that her functions should be performed by elected representatives. Arti suggests the owners should be responsible for the losses of the business only to a limited extent. On the basis of the given information, which form of business does the above case indicate?

- a) Joint stock company    b) Partnership    c) Cooperative society    d) Sole proprietorship

3. From the following two statements choose the correct option:

Statement I: Trade discount is allowed when goods are purchased in a specified quantity whereas cash discount is allowed when payment is made on or before a specified date.

Statement II: Trade discount is recorded separately in the books of account whereas cash discount is not separately recorded in the books of account.

Choose the correct option from the options given below:

- a) Statement I is correct and II is wrong    b) Statement II is correct and I is wrong  
c) Both the statements are correct    d) Both the statements are incorrect

4. Who is the Chief Executive Officer of the Serum Institute of India?

- a) Anand Mahindra    b) Abhishek Bachchan    c) Arnab Goswami    d) Adar Poonawalla

5. What is the name of the NASA space probe orbiting planet Jupiter?

- a) Luna    b) Juno    c) New Horizons    d) Voyager